

## HISTORIC WATERFRONT DISTRICT (SAN PEDRO) PBID SERVICE PLAN

### MULTI YEAR BUDGET

Item	Year #1		Year #2		Year #3		Year #4		Year #5		TOTAL
	2008		2009		2010		2011		2012		
							SPPOA				
							Revised	Adj			
							Year #3				
							2010				
<b>I. Beginning Balance, Carryover, &amp; Accrued Int.</b>	\$0		As Needed		As Needed		\$50,000	\$50,000	As Needed	As Needed	As Needed
<b>II. Annual Budget Costs</b>											
A. Visitor & Tourist Ambassador Service	\$345,000	34.7%	355,350		\$366,011		\$366,011	\$0	\$376,991	\$388,301	\$2,197,663
B. Maintenance, Sanitation, & Beautification	\$276,000	27.8%	284,280		\$292,808		\$292,808	\$0	\$301,593	\$310,640	\$1,758,129
C. Marketing, Promotions & Waterfront Special Events	\$25,000	2.5%	25,750		\$26,523		\$100,000	\$73,478	\$27,318	\$28,138	\$306,206
D. New Business Attraction for Downtown & Waterfront	\$10,000	1.0%	10,300		\$10,609		\$10,609	\$0	\$10,927	\$11,255	\$63,700
E. Homeless Services Coordination	\$20,000	2.0%	20,600		\$21,218		\$16,218	-\$5,000	\$21,855	\$22,510	\$117,401
F. Policy Dev, Management & Administration	\$145,000	14.6%	149,350		\$153,831		\$143,831	-\$10,000	\$158,445	\$163,199	\$903,656
G. Office, Insurance, Accounting & Other	\$100,000	10.1%	103,000		\$106,090		\$96,090	-\$10,000	\$109,273	\$112,551	\$617,004
Sub Total	<u>\$921,000</u>	<u>92.7%</u>	<u>\$948,630</u>		<u>\$977,089</u>		<u>\$1,025,567</u>	<u>\$48,478</u>	<u>\$1,006,402</u>	<u>\$1,036,594</u>	<u>\$5,963,759</u>
H. Uncollected Assessment Reserve (5%)	\$46,000	4.6%	47,380		48,801		50,265	\$1,464	50,265	51,773	\$295,950
Sub Total	<u>\$967,000</u>	<u>97.3%</u>	<u>\$996,010</u>		<u>\$1,025,890</u>		<u>\$1,075,832</u>	<u>\$49,942</u>	<u>\$1,056,667</u>	<u>\$1,088,367</u>	<u>\$6,259,709</u>
I. Contingency & Cash Flow Reserve (3%)	\$27,000	2.7%	27,810		\$28,644		\$29,504	\$859	\$29,504	\$30,389	\$173,710
<b>III. GRAND TOTAL BUDGET</b>	<u>\$994,000</u>	<u>100.0%</u>	<u>\$1,023,820</u>		<u>\$1,054,535</u>		<u>\$1,105,336</u>	<u>\$50,801</u>	<u>\$1,086,171</u>	<u>\$1,118,756</u>	<u>\$6,433,418</u>

NOTE: The District will endeavor to reduce and/or supplement budgeted expenditures through donations and prudent management practices. All District assessments are subject to inflationary increases based upon movement in the Los Angeles – Orange - Riverside Consumer Price Index for All Urban Consumers, not to exceed three percent (3%) per fiscal year. The maximum assessment level is assumed above. Some shifting of actual expenditures from the above budget may occur. The District Fiscal Year will be January 1 through December 31 of each calendar year. Contingency and cash flow reserve funds may be used in any fiscal year. Unexpended assessments or incomplete projects from one fiscal year may be carried forward and rebudgeted for subsequent fiscal years for any approved District purpose. Unexpended assessment revenues from District operations may be carried forward and rebudgeted for any renewal term.