

**SAN PEDRO PROPERTY OWNERS ALLIANCE
HISTORIC WATERFRONT DISTRICT
2009 Budget vs. Actuals
December 31, 2009**

Revised and FINAL

	Year #2 2009 Budget	Actual Expenditures												Y-T-D Expenditures	Remaining Budget				
		January	February	March	April	May	June	July	August	September	October	November	December						
I Beginning Balance Carryover & Accrued Interest	\$ 186,864.38	\$ 186,864.38																	
Income & Receipts																			
Grant Funds -Dept of Water & Power																			
Interest Earned	\$ -								\$ 170	\$ 2,000	\$ 82	\$ 81	\$ 78					\$ 2,000	\$ (2,000)
PBID-Property Assessments	\$ -				\$ 352,712							\$ 309,243						\$ 539	\$ (539)
Total Income	\$ -	\$ -	\$ -	\$ -	\$ 352,712	\$ -	\$ -	\$ -	\$ 170	\$ 2,128	\$ 82	\$ 309,243	\$ 78	\$ -	\$ -	\$ -	\$ 661,956	\$ (661,956)	
II Annual Budget Expenditures																			
A. Visitor & Tourist Ambassador Service	\$ -																		
Meals and Entertainment	\$ -	\$ -																	
Printing	\$ -	\$ -																	
Security	\$ 335,780	\$ 25,796	\$ 12,745	\$ 12,667	\$ 12,730	\$ 25,983	\$ 39,605	\$ 38,700	\$ 13,928	\$ 66,462	\$ 26,263	\$ 39,412	\$ 26,590				\$ 340,903	\$ (5,123)	
JB Apparel-MNJ Uniforms																			
Total A. Visitor & Tourist Ambassador Service	\$ 335,780	\$ 25,796	\$ 12,745	\$ 12,667	\$ 12,730	\$ 25,983	\$ 39,605	\$ 38,700	\$ 13,928	\$ 66,462	\$ 26,263	\$ 39,412	\$ 26,590				\$ 340,903	\$ (5,123)	
B. Maintenance, Sanitation, & Beautification	\$ 168,879																		
Beacon House Assoc. of San Pedro	\$ 21,600	\$ 1,800	\$ 1,800		\$ 3,600	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,854				\$ 21,654	\$ (54)	
Construction & Materials	\$ 5,285				\$ 650		\$ 4,500	\$ 135									\$ 5,285	\$ -	
Landscaping	\$ 88,516					\$ 9,993	\$ 7,053	\$ 12,320		\$ 21,105	\$ 7,253	\$ 18,445	\$ 14,347				\$ 88,516	\$ 0	
Maintenance	\$ 284,280	\$ 1,800	\$ 1,800	\$ -	\$ 4,250	\$ 11,793	\$ 13,353	\$ 14,255	\$ 1,800	\$ 22,905	\$ 9,053	\$ 18,245	\$ 16,201				\$ 112,455	\$ 168,825	
Total B. Maintenance, Sanitation, & Beautification	\$ 284,280	\$ 1,800	\$ 1,800	\$ -	\$ 4,250	\$ 11,793	\$ 13,353	\$ 14,255	\$ 1,800	\$ 22,905	\$ 9,053	\$ 18,245	\$ 16,201				\$ 112,455	\$ 168,825	
C. Marketing, Promotions & Waterfront Special Events	\$ 21,274																		
Advertising	\$ 2,022	\$ 1,272											\$ 750				\$ 2,022	\$ -	
Dia de Los Muertos	\$ 364										\$ 364						\$ 364	\$ 0	
Film	\$ 256				\$ 256												\$ 256	\$ -	
Newsletter	\$ -																\$ -	\$ -	
San Pedro Chamber of Commerce																	\$ -	\$ -	
Total	\$ 2,642	\$ 1,272	\$ -	\$ -	\$ 256	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 364	\$ -	\$ 750	\$ -	\$ -	\$ -	\$ 2,642	\$ 0	
Printing	\$ 1,834	\$ 1,724				\$ 108											\$ 1,834	\$ 0	
Total Printing	\$ 1,834	\$ 1,724	\$ -	\$ -	\$ -	\$ 108	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,834	\$ 0	
Total C. Marketing, Promotions & Waterfront Special Events	\$ 25,750	\$ 2,996	\$ -	\$ -	\$ 256	\$ 108	\$ -	\$ -	\$ -	\$ 363.98	\$ -	\$ -	\$ 750	\$ -	\$ -	\$ -	\$ 4,476	\$ 21,274	
D. New Business Attraction for Downtown & Waterfront	\$ 10,300	1%																	\$ 10,300
E. Homeless Services Coordination	\$ 20,600	2%																	\$ 20,600
F. Policy Development, District Management, & Administration	\$ 88,950																		\$ 88,950
Executive Directors	\$ 50,400	\$ 4,219				\$ 13,087				\$ 14,872			\$ 15,719				\$ 48,296	\$ 2,104	
Travel	\$ 10,000												\$ 13				\$ 13	\$ (13)	
Wentworth Recruiting Executive	\$ 149,350	\$ 4,219	\$ -	\$ -	\$ -	\$ 13,087	\$ -	\$ -	\$ -	\$ 14,872	\$ -	\$ 4,313	\$ 17,280	\$ 4,313	\$ 17,280	\$ 54,150	\$ 95,200		
Total F. Policy Development, District Management, & Administration	\$ 149,350	\$ 4,219	\$ -	\$ -	\$ -	\$ 13,087	\$ -	\$ -	\$ -	\$ 14,872	\$ -	\$ 4,313	\$ 17,280	\$ 4,313	\$ 17,280	\$ 54,150	\$ 95,200		
G. Office Insurance, Accounting & Other	\$ 53,874																		\$ 53,874
Accounting Fees	\$ 6,000	\$ -			\$ 1,910		\$ 598			\$ 841	\$ 1,021	\$ 468	\$ 732	\$ 447			\$ 5,824	\$ 176	
Bank Fees	\$ 180	\$ -															\$ -	\$ 180	
CPA	\$ 4,971							\$ 4,971									\$ 4,971	\$ 1	
Depreciation of T3	\$ 676																\$ 676	\$ -	
Dues & Subscriptions	\$ -																\$ 289	\$ (289)	
Insurance	\$ 10,288	\$ 569	\$ 569	\$ 569	\$ 569	\$ 569	\$ 569	\$ 569	\$ 569	\$ 569	\$ 569	\$ 569	\$ 569	\$ 569	\$ 569	\$ 569	\$ 5,288	\$ 5,000	
Meals-Office/Meetings	\$ 600																\$ 600	\$ (56)	
Office Supplies Reimbursements	\$ 4,100	\$ 1,539	\$ 224	\$ 1,636													\$ 3,399	\$ 701	
Legal Fees	\$ -	\$ -															\$ -	\$ -	
Office Service Provide by SPChamber	\$ 7,000																\$ 7,080	\$ (80)	
Postage	\$ 452			\$ 64		\$ 108							\$ 128				\$ 213	\$ (59)	
Printing & copying	\$ 125	\$ 125															\$ 411	\$ (411)	
Rent Fees and Expenses	\$ 13,800	\$ 1,150	\$ 1,150	\$ 1,150	\$ 1,150	\$ 1,150	\$ 1,150	\$ 1,150	\$ 1,150	\$ 1,150	\$ 1,150	\$ 1,150	\$ 1,150	\$ 1,150	\$ 1,150	\$ 1,150	\$ 13,800	\$ -	
Taxes & Licenses	\$ 934	\$ 184															\$ 184	\$ 750	
Computer Services	\$ -	\$ -															\$ -	\$ -	
Total G. Office, Insurance Accounting & Other	\$ 103,000	\$ 3,566	\$ 1,943	\$ 3,419	\$ 3,635	\$ 1,827	\$ 2,317	\$ 6,689	\$ 2,360	\$ 3,007	\$ 5,705	\$ 5,707	\$ 8,038	\$ 48,213	\$ 54,786	\$ 54,786	\$ 48,213	\$ 54,786	
H. Uncollected Assessment Reserve 5%	\$ 47,380	5%																	\$ 47,380
I. Contingency & Cash Flow Reserve 3%	\$ 27,810	3%																	\$ 27,810
Total Expenses	\$ 1,004,250	100%	\$ 38,378	\$ 18,488	\$ 16,086	\$ 20,870	\$ 53,399	\$ 55,275	\$ 59,644	\$ 18,088	\$ 107,410	\$ 41,041	\$ 87,077	\$ 88,840	\$ 583,197	\$ 441,053	\$ 583,197	\$ 441,053	
III Net Cash / Contingency & Cash Flow Reserve		\$ (38,378)	\$ (18,488)	\$ (16,086)	\$ 331,842	\$ (53,399)	\$ (55,275)	\$ (59,644)	\$ (17,918)	\$ (105,282)	\$ (40,958)	\$ 241,847	\$ (88,792)	\$ 101,298					
IV Cumulative Cash		\$ 148,487	\$ 131,999	\$ 115,913	\$ 447,755	\$ 394,355	\$ 339,080	\$ 279,436	\$ 261,518	\$ 156,236	\$ 115,277	\$ 356,925	\$ 288,163						